

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Performance Report

for the second quarter April to June 2012

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	Second Quarter: April - June 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	289,623	286,699	2,924	591,965	573,397	18,568
0020	Bye-laws	9,969	13,500	(3,531)	45,624	27,000	18,624
0090	Investment	-	-	-	3	-	3
0100	General	83,865	3,000	80,865	118,323	6,000	112,323
	Total	383,457	303,199	80,258	755,915	606,397	149,518
1	Expenditure						
1000	Personal emoluments	51,118	47,464	3,654	88,976	83,159	5,817
2000	Operations and maintenance	277,840	203,776	74,064	497,058	407,552	89,506
7000	Capital expenditure	61,114	2,750	58,364	79,711	5,500	74,211
	Total	390,072	253,990	136,082	665,745	496,211	169,534
	Balance	(6,615)	49,209	(55,824)	90,170	110,186	(20,016)

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 02: April – June 2012

2.2 Detailed Budget Variations of Income

Acct No	Description	Second Quarter: April - June 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income	a	b	a-b	c	d	c-d
0000	Government						
0001	Annual	288,714	286,699	2,015	591,056	573,397	17,659
0002	Supplementary	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-
0015	Other	909	-	909	909	-	909
		289,623	286,699	2,924	591,965	573,397	18,568
0020	Bye-laws						
0021	Community services	(2,589)	-	(2,589)	9,615	-	9,615
0036	Contravention of bye-laws	12,558	8,500	4,058	36,009	17,000	19,009
0056	Contributions and donations	-	-	-	-	-	-
0066	General	-	5,000	(5,000)	-	10,000	(10,000)
		9,969	13,500	(3,531)	45,624	27,000	18,624
0090	Investment						
0091	Bank interest	-	-	-	3	-	3
0096	Government Securities	-	-	-	-	-	-
		-	-	-	3	-	3
0100	General						
0110	Donations	-	-	-	-	-	-
0120	Contributions	83,865	3,000	80,865	118,323	6,000	112,323
		83,865	3,000	80,865	118,323	6,000	112,323
	Total	383,457	303,199	80,258	755,915	606,397	149,518

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 02: April - June 2012

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Second Quarter: April - June 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's allowance	15,601	12,276	3,325	18,808	16,553	2,255
1200	Employee salaries and wages	27,476	30,131	(2,655)	54,878	57,338	(2,460)
1300	Bonuses	865	909	(44)	865	909	(44)
1400	Income supplements	-	116	(116)	825	995	(170)
1500	Social Security Contributions	2,895	2,967	(72)	5,492	5,249	243
1600	Allowances	515	-	515	1,690	-	1,690
1700	Overtime	3,766	1,065	2,701	6,418	2,115	4,303
		51,118	47,464	3,654	88,976	83,159	5,817
2000	Operations and maintenance						
2100	Utilities	45,979	17,700	28,279	59,289	35,400	23,889
2200	Materials and supplies	4,531	550	3,981	5,327	1,100	4,227
2300	Repair and upkeep (works)	3,500	16,000	(12,500)	11,176	32,000	(20,824)
2400	Rent	3,469	2,970	499	6,399	5,940	459
2500	International memberships	-	-	-	-	-	-
2600	Office services	8,431	8,050	381	17,524	16,100	1,424
2700	Transport	(1,127)	5,200	(6,327)	694	10,400	(9,706)
2800	Travel	-	-	-	-	-	-
2900	Information services	4,620	1,375	3,245	5,982	2,750	3,232
3000	Contractual services	154,823	127,686	27,137	299,245	255,372	43,873
3100	Professional services	35,620	13,345	22,275	64,322	26,690	37,632
3200	Training	5,047	6,000	(953)	5,247	12,000	(6,753)
3300	Community and hospitality	11,893	4,850	7,043	20,023	9,700	10,323
3400	Incidental expenses	1,054	50	1,004	1,830	100	1,730
3500	Asset disposal	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-
		277,840	203,776	74,064	497,058	407,552	89,506

7000 Capital expenditure
7001 Acquisition of property
7100 Construction
7200 Improvements
7300 Equipment
7500 Special programmes

-	-	-	-
-	-	-	-
-	-	-	(3,500)
58	508	3,500	(1,492)
61,056	79,203	2,000	79,203
61,114	79,711	5,500	74,211
390,072	665,745	496,211	169,534

-	-	-	-
-	-	-	-
-	1,750	(1,750)	(1,750)
58	1,000	(942)	(942)
61,056	-	61,056	61,056
61,114	2,750	58,364	58,364
390,072	253,990	136,082	136,082

3.0 Consolidated Schedule of Income & Expenditure

Quarter 02: April - June 2012

Acct No	Description	Second Quarter: April - June 2012			Year to Date 2012		
		Budget €	Actual €	Committed €	Total	Budget €	Actual €
2	Income						
0001	Government	286,699	289,623	-	289,623	573,397	591,965
0020	Bye-laws	13,500	9,969	-	9,969	27,000	45,624
0090	Investment	-	-	-	-	-	3
0100	General	3,000	83,865	-	83,865	6,000	118,323
	Total	303,199	383,457	-	383,457	606,397	755,915
1	Expenditure						
1000	Personal emoluments	47,464	51,118	-	51,118	83,159	88,976
2000	Operations and maintenance	203,776	277,840	-	277,840	407,552	497,058
7000	Capital expenditure	2,750	61,114	-	61,114	5,500	79,711
	Total	253,990	390,072	-	390,072	496,211	665,745
	Balance	49,209	(6,615)	-	(6,615)	110,186	90,170

Notes:

5.0 Cash Flow Forecast

		Second Quarter: April - June 2012			Year to Date 2012								
Acct No	Description	Budget		Variance	QTR 1		QTR 2		QTR 3		QTR 4		TOTAL
		Actual	€		Actual	€	Actual	€	Actual	€	Actual	€	
2	Income												
0000	Government												
0001	Annual	288,714	286,699	2,015	302,342	288,714	-	-	-	-	-	591,056	
0002	Supplementary	-	-	-	-	-	-	-	-	-	-	-	
0003	Special needs	-	-	-	-	-	-	-	-	-	-	-	
0004	Public/government entities	-	-	-	-	-	-	-	-	-	-	-	
0015	Other	909	-	909	-	909	-	-	-	-	-	909	
0020	Bye-Laws												
0021	Community services	(2,589)	-	(2,589)	12,204	2,589	-	-	-	-	-	9,615	
0036	Contravention of bye-laws	12,558	8,500	4,058	23,451	12,558	-	-	-	-	-	36,009	
0056	Contributions and donations	-	-	-	-	-	-	-	-	-	-	-	
0066	General	-	5,000	(5,000)	-	-	-	-	-	-	-	-	
0090	Investment			-									
0091	Bank interest	-	-	-	3	-	-	-	-	-	-	3	
0096	Government securities	-	-	-	-	-	-	-	-	-	-	-	
0100	General												
0110	Donations	-	-	-	-	-	-	-	-	-	-	-	
0120	Contributions	83,865	3,000	80,865	34,458	83,865	-	-	-	-	-	118,323	
TOTAL		383,457	303,199	80,258	372,458	383,457	-	-	-	-	-	755,915	

1 Expenditure

1000 Personal emoluments

1100	Mayor's allowance	15,601	12,276	3,325	3,207	15,601	-	18,808
1200	Employees salaries and wages	27,476	30,131	(2,655)	27,402	27,476	-	54,878
1300	Bonuses	865	909	(44)	-	865	-	865
1400	Income supplements	-	116	(116)	825	-	-	825
1500	Social security contributions	2,895	2,967	(72)	2,597	2,895	-	5,492
1600	Allowances	515	-	515	1,175	515	-	1,690
1700	Overtime	3,766	1,065	2,701	2,652	3,766	-	6,418

2000 Operations and maintenance

2100	Utilities	45,979	17,700	28,279	13,310	45,979	-	59,289
2200	Materials and supplies	4,531	550	3,981	796	4,531	-	5,327
2300	Repair and upkeep	3,500	16,000	(12,500)	7,676	3,500	-	11,176
2400	Rent	3,469	2,970	499	2,930	3,469	-	6,399
2500	International memberships	-	-	-	-	-	-	-
2600	Office services	8,431	8,050	381	9,093	8,431	-	17,524
2700	Transport	(1,127)	5,200	(6,327)	1,821	(1,127)	-	694
2800	Travel	-	-	-	-	-	-	-
2900	Information services	4,620	1,375	3,245	1,362	4,620	-	5,982
3000	Contractual services	154,823	127,686	27,137	144,422	154,823	-	299,245
3100	Professional services	35,620	13,345	22,275	28,702	35,620	-	64,322
3200	Training	5,047	6,000	(953)	200	5,047	-	5,247
3300	Community and hospitality	11,893	4,850	7,043	8,130	11,893	-	20,023
3400	Incidental expenses	1,054	50	1,004	776	1,054	-	1,830
3500	Asset disposal	-	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-	-

7000 Capital expenditure

7001	Acquisition of property	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-
7200	Improvements	-	1,750	(1,750)	-	-	-	-
7300	Equipment	58	1,000	(942)	450	58	-	508
7500	Special programmes	61,056	-	61,056	18,147	61,056	-	79,203

TOTAL

SURPLUS/DEFICIT

390,072	253,990	136,082	275,673	390,072	-	665,745
(6,615)	49,209	(55,824)	96,785	(6,615)	-	90,170

Appendices

Local Council Birkirkara

**Income Statement
for the year ended 31 December 2012**

	2012	2011
	€	€
	<i>Jan - June</i>	<i>Jan - Dec</i>
Income		
Funds received from Central Government	591,965	1,176,201
Income raised under Local Council Bye-Laws	2,884	33,298
Income raised under Local Enforcement System	36,009	117,569
Investment Income	3	176
General Income	125,054	185,335
	<u>755,915</u>	<u>1,512,579</u>
 Expenditure		
Personal Emoluments	(88,976)	(186,589)
Operations and maintenance	(300,308)	(636,186)
Administration and other expenditure	(358,333)	(740,493)
	<u>(747,617)</u>	<u>(1,563,268)</u>
 Surplus/(deficit) for the year	8,298	(50,689)

Balance Sheet
as at 31 December 2012

		2012 € <i>Jan - June</i>	2011 € <i>Jan - Dec</i>
ASSETS			
Non-Current Assets			
Property, plant and equipment		3,453,908	3,535,780
		<u>3,453,908</u>	<u>3,535,780</u>
Current Assets			
Inventories	12	4,432	4,432
Receivables		255,831	321,997
Cash and cash equivalents		72,050	35,632
		<u>332,313</u>	<u>362,061</u>
Total Assets		<u><u>3,786,221</u></u>	<u><u>3,897,841</u></u>
RESERVES AND LIABILITIES			
Reserves			
Retained earnings		1,552,896	1,544,598
Total equity		<u><u>1,552,896</u></u>	<u><u>1,544,598</u></u>
Non-Current Liabilities			
Long-term borrowings		333,225	333,225
Deferred UIF Grants		846,926	871,240
		<u>1,180,151</u>	<u>1,204,465</u>
Current Liabilities			
Payables		982,477	1,107,015
Deferred income		70,697	41,763
		<u>1,053,174</u>	<u>1,148,778</u>
Total Liabilities		<u><u>2,233,325</u></u>	<u><u>2,353,243</u></u>
Total equity and liabilities		<u><u>3,786,221</u></u>	<u><u>3,897,841</u></u>

LOCAL COUNCIL BIRKIRKARA
Details of Quarterly Depreciation Charge
for the period ended 30 June 2012

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	12,643	12,643	-	-	25,286
Office Furniture and Fittings	595	594	-	-	1,189
Urban Improvements	22,771	22,772	-	-	45,543
Office Equipment	772	772	-	-	1,544
Plant and Machinery	905	904	-	-	1,809
Special Programmes	43,106	43,106	-	-	86,212
TOTAL	80,792	80,791	-	-	161,583

LOCAL COUNCIL BIRKIRKARA
Details of Employees analysed per quarter
for the period ended 30 June 2012

Details	Amount			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	€	€	€	€
Full-Time basis	6	6	-	-
Full-Time (Reduced Hours) basis	2	2	-	-
Part-time basis	-	-	-	-
TOTAL	<u>8</u>	<u>8</u>	<u>-</u>	<u>-</u>